

Form **1120-S**Department of the Treasury
Internal Revenue Service**U.S. Income Tax Return for an S Corporation**Do not file this form unless the corporation has filed or
is attaching Form 2553 to elect to be an S corporation.Go to www.irs.gov/Form1120S for instructions and the latest information.

OMB No. 1545-0123

2022

For calendar year 2022 or tax year beginning , 2022, ending , 20

A S election effective date [REDACTED]	TYPE OR PRINT	Name KEYA GRAVES, INC.	D Employer identification number [REDACTED]
B Business activity code number (see instructions) [REDACTED]		Number, street, and room or suite no. If a P.O. box, see instructions. 891 MAIN STREET	E Date incorporated [REDACTED]
C Check if Sch. M-3 attached <input type="checkbox"/>		City or town, state or province, country, and ZIP or foreign postal code DARBY PA 19023	F Total assets (see instructions) \$ 103,526.

- G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. ☐ Yes ☒ No
- H Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return (5) ☐ S election termination
- I Enter the number of shareholders who were shareholders during any part of the tax year 3
- J Check if corporation: (1) ☐ Aggregated activities for section 465 at-risk purposes (2) ☐ Grouped activities for section 469 passive activity purposes
- Caution: Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a	Gross receipts or sales	327,749.	1c	327,749.
	1b	Returns and allowances		2	51,695.
		Balance. Subtract line 1b from line 1a		3	276,054.
	2	Cost of goods sold (attach Form 1125-A)		4	
	3	Gross profit. Subtract line 2 from line 1c		5	
	4	Net gain (loss) from Form 4797, line 17 (attach Form 4797)		6	276,054.
Deductions (see instructions for limitations)	5	Other income (loss) (see instructions—attach statement)		7	127,724.
	6	Total income (loss). Add lines 3 through 5		8	
	7	Compensation of officers (see instructions—attach Form 1125-E)		9	0.
	8	Salaries and wages (less employment credits)		10	
	9	Repairs and maintenance		11	
	10	Bad debts		12	11,319.
	11	Rents		13	
	12	Taxes and licenses		14	
	13	Interest (see instructions)		15	
	14	Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)		16	88.
	15	Depletion (Do not deduct oil and gas depletion.)		17	
	16	Advertising		18	
Tax and Payments	17	Pension, profit-sharing, etc., plans		19	121,588.
	18	Employee benefit programs		20	260,719.
	19	Other deductions (attach statement) See Statement		21	15,335.
	20	Total deductions. Add lines 7 through 19			
	21	Ordinary business income (loss). Subtract line 20 from line 6			
	22a	Excess net passive income or LIFO recapture tax (see instructions)			
	22b	Tax from Schedule D (Form 1120-S)			
	22c	Add lines 22a and 22b (see instructions for additional taxes)			
	23a	2022 estimated tax payments and 2021 overpayment credited to 2022			
	23b	Tax deposited with Form 7004			
	23c	Credit for federal tax paid on fuels (attach Form 4136)			
23d	Add lines 23a through 23c				
24	Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>				
25	Amount owed. If line 23d is smaller than the total of lines 22c and 24, enter amount owed				
26	Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid				
27	Enter amount from line 26: Credited to 2023 estimated tax Refunded				

Sign
Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer 02/26/2023 PRESIDENT

May the IRS discuss this return with the preparer shown below? See instructions. ☒ Yes ☐ No

Paid
Preparer
Use Only

Print/Type preparer's name KEY JIMENEZ

Preparer's signature [Signature]

Date 2-26-2023

Check ☒ if self-employed

PTIN [REDACTED]

Firm's name Roy's Tax & Accounting Services

Firm's EIN [REDACTED]

Phone no. 484-533-0355

Firm's address 1200 Bustleton Pike, Unit 12 Feasterville, PA 19053

For Paperwork Reduction Act Notice, see separate instructions. BAA

1200 Bustleton Pike, Unit 12
Feasterville, PA 19053

REV 02/17/23 TTBIZ

Form 1120-S (2022)

1	Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) _____	Yes	No																									
2	See the instructions and enter the: a Business activity <u>Retail sales / web sales</u> b Product or service <u>SEAFOOD RESTAURANT</u>																											
3	At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation . . .		X																									
4	At the end of the tax year, did the corporation: a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		X																									
	<table border="1"> <thead> <tr> <th>(i) Name of Corporation</th> <th>(ii) Employer Identification Number (if any)</th> <th>(iii) Country of Incorporation</th> <th>(iv) Percentage of Stock Owned</th> <th>(v) If Percentage in (iv) Is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made</th> </tr> </thead> <tbody> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> </tbody> </table>	(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) Is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made																						
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b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		X																									
	<table border="1"> <thead> <tr> <th>(i) Name of Entity</th> <th>(ii) Employer Identification Number (if any)</th> <th>(iii) Type of Entity</th> <th>(iv) Country of Organization</th> <th>(v) Maximum Percentage Owned in Profit, Loss, or Capital</th> </tr> </thead> <tbody> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> </tbody> </table>	(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital																						
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5a	At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below. (i) Total shares of restricted stock (ii) Total shares of non-restricted stock		X																									
b	At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? If "Yes," complete lines (i) and (ii) below. (i) Total shares of stock outstanding at the end of the tax year (ii) Total shares of stock outstanding if all instruments were executed		X																									
6	Has this corporation filed, or is it required to file, Form 8918 , Material Advisor Disclosure Statement, to provide information on any reportable transaction?		X																									
7	Check this box if the corporation issued publicly offered debt instruments with original issue discount <input type="checkbox"/> If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.																											
8	If the corporation (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions \$ _____																											
9	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		X																									
10	Does the corporation satisfy one or more of the following? See instructions		X																									
a	The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.																											
b	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$27 million and the corporation has business interest expense.																											
c	The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990 , Limitation on Business Interest Expense Under Section 163(j).																											
11	Does the corporation satisfy both of the following conditions?		X																									
a	The corporation's total receipts (see instructions) for the tax year were less than \$250,000.																											
b	The corporation's total assets at the end of the tax year were less than \$250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.																											

Schedule B Other Information (see instructions) (continued)

	Yes	No
12 During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		X
If "Yes," enter the amount of principal reduction \$		
13 During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
14a Did the corporation make any payments in 2022 that would require it to file Form(s) 1099?	X	
b If "Yes," did or will the corporation file required Form(s) 1099?	X	
15 Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
If "Yes," enter the amount from Form 8996, line 15 \$		

Schedule K Shareholders' Pro Rata Share Items

		Total amount
Income (Loss)	1 Ordinary business income (loss) (page 1, line 21)	1 15,335.
	2 Net rental real estate income (loss) (attach Form 8825)	2
	3a Other gross rental income (loss)	3a
	b Expenses from other rental activities (attach statement)	3b
	c Other net rental income (loss). Subtract line 3b from line 3a	3c
	4 Interest income	4 325.
	5 Dividends: a Ordinary dividends	5a
	b Qualified dividends	5b
	6 Royalties	6
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))	7
Income (Loss)	8a Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))	8a
	b Collectibles (28%) gain (loss)	8b
	c Unrecaptured section 1250 gain (attach statement)	8c
	9 Net section 1231 gain (loss) (attach Form 4797)	9
Deductions	10 Other income (loss) (see instructions) Type:	10
	11 Section 179 deduction (attach Form 4562)	11
	12a Charitable contributions	12a
	b Investment interest expense	12b
	c Section 59(e)(2) expenditures Type:	12c
Credits	d Other deductions (see instructions) Type:	12d
	13a Low-income housing credit (section 42(j)(5))	13a
	b Low-income housing credit (other)	13b
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	13c
	d Other rental real estate credits (see instructions) Type:	13d
	e Other rental credits (see instructions) Type:	13e
	f Biofuel producer credit (attach Form 6478)	13f
	g Other credits (see instructions) Type:	13g
Inter-national	14 Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance <input type="checkbox"/>	
Alternative Minimum Tax (AMT) Items	15a Post-1986 depreciation adjustment	15a
	b Adjusted gain or loss	15b
	c Depletion (other than oil and gas)	15c
	d Oil, gas, and geothermal properties—gross income	15d
	e Oil, gas, and geothermal properties—deductions	15e
	f Other AMT items (attach statement)	15f
Items Affecting Shareholder Basis	16a Tax-exempt interest income	16a
	b Other tax-exempt income	16b
	c Nondeductible expenses	16c
	d Distributions (attach statement if required) (see instructions)	16d
	e Repayment of loans from shareholders	16e
	f Foreign taxes paid or accrued	16f

Schedule K		Shareholders' Pro Rata Share Items (continued)	Total amount	
Other Information	17a	Investment income	17a	325.
	b	Investment expenses	17b	
	c	Dividend distributions paid from accumulated earnings and profits	17c	
	d	Other items and amounts (attach statement) ** SEC 199A INFO: SEE STMT A		
Reconciliation	18	Income (loss) reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f .	18	15,660.

Schedule L		Balance Sheets per Books		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)		
Assets							
1	Cash		46,246.		58,201.		
2a	Trade notes and accounts receivable	21,620.		25,325.			
b	Less allowance for bad debts	()	21,620.	()	25,325.		
3	Inventories		0.		0.		
4	U.S. government obligations						
5	Tax-exempt securities (see instructions)						
6	Other current assets (attach statement)						
7	Loans to shareholders		20,000.		20,000.		
8	Mortgage and real estate loans						
9	Other investments (attach statement)						
10a	Buildings and other depreciable assets	(0.)	0.	(0.)	0.		
b	Less accumulated depreciation	()		()			
11a	Depletable assets	()		()			
b	Less accumulated depletion	()		()			
12	Land (net of any amortization)						
13a	Intangible assets (amortizable only)	(0.)	0.	(0.)	0.		
b	Less accumulated amortization	()		()			
14	Other assets (attach statement)						
15	Total assets		87,866.		103,526.		
Liabilities and Shareholders' Equity							
16	Accounts payable						
17	Mortgages, notes, bonds payable in less than 1 year						
18	Other current liabilities (attach statement)						
19	Loans from shareholders						
20	Mortgages, notes, bonds payable in 1 year or more						
21	Other liabilities (attach statement)						
22	Capital stock						
23	Additional paid-in capital		87,866.		103,526.		
24	Retained earnings						
25	Adjustments to shareholders' equity (attach statement)	()		()			
26	Less cost of treasury stock		87,866.		103,526.		
27	Total liabilities and shareholders' equity						

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**Note:** The corporation may be required to file Schedule M-3. See instructions.

1 Net income (loss) per books	15,660.	5 Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize) _____		a Tax-exempt interest \$ _____	
3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12, and 16f (itemize):		6 Deductions included on Schedule K, lines 1 through 12, and 16f, not charged against book income this year (itemize):	
a Depreciation \$ _____		a Depreciation \$ _____	
b Travel and entertainment \$ _____		7 Add lines 5 and 6	
4 Add lines 1 through 3	15,660.	8 Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	15,660.

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account
(see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1 Balance at beginning of tax year	98,259.			
2 Ordinary income from page 1, line 21	15,335.			
3 Other additions INTEREST INCOME	325.			
4 Loss from page 1, line 21	()			()
5 Other reductions	()			
6 Combine lines 1 through 5	113,919.			
7 Distributions				
8 Balance at end of tax year. Subtract line 7 from line 6	113,919.			

(Rev. November 2018)
Department of the Treasury
Internal Revenue Service
Name▶ Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.
▶ Go to www.irs.gov/Form1125A for the latest information.

Employer identification number

KEYA GRAVES, INC.

1	Inventory at beginning of year	1	0
2	Purchases	2	51,695
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule)	5	
6	Total. Add lines 1 through 5	6	51,695
7	Inventory at end of year	7	0
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8	51,695

9a Check all methods used for valuing closing inventory:

(i) ☒ Cost(ii) ☐ Lower of cost or market(iii) ☐ Other (Specify method used and attach explanation.) ▶b Check if there was a writedown of subnormal goods ▶ ☐c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO **9d** e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions ☐ Yes ☒ Nof Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation ☐ Yes ☒ No

Section references are to the Internal Revenue Code unless otherwise noted.

What's New**Small business taxpayers.** For tax years beginning after December 31, 2017, the following apply.

- A small business taxpayer (defined below), may use a method of accounting for inventories that either: (1) treats inventories as nonincidental materials and supplies, or (2) conforms to the taxpayer's financial accounting treatment of inventories.
- A small business taxpayer is not required to capitalize costs under section 263A.

General Instructions**Purpose of Form**

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

Who Must File

Filers of Form 1120, 1120-C, 1120-F, 1120S, or 1065, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

Inventories

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of

merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

Exception for certain taxpayers. A small business taxpayer (defined below), can adopt or change its accounting method to account for inventories in the same manner as material and supplies that are nonincidental, or conform to its treatment of inventories in an applicable financial statement (as defined in section 451(b)(3)), or if it does not have an applicable financial statement, the method of accounting used in its books and records prepared in accordance with its accounting procedures. See section 471(c)(3).

A small business taxpayer claiming exemption from the requirement to keep inventories is changing its method of accounting for purposes of section 481. For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing to this method of accounting, see Form 3115 and the Instructions for Form 3115.

Small business taxpayer. A small business taxpayer is a taxpayer that (a) has average annual gross receipts of \$25 million or less (indexed for inflation) for the 3 prior tax years, and (b) is not a tax shelter (as defined in section 448(d)(3)). See Pub. 538.**Uniform capitalization rules.** The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer (defined above) is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-4 for rules for property produced in a farming business.

Schedule K-1
(Form 1120-S)

Department of the Treasury
Internal Revenue Service

2022

For calendar year 2022, or tax year

beginning / / 2022

ending / /

Shareholder's Share of Income, Deductions,
Credits, etc.

See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number

B Corporation's name, address, city, state, and ZIP code
KEYA GRAVES, INC.

891 MAIN STREET
DARBY PA 19023

C IRS Center where corporation filed return
Kansas City, MO 64999-0013

D Corporation's total number of shares
Beginning of tax year 300
End of tax year 300

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

891 MAIN STREET
DARBY PA 19023

G Current year allocation percentage 33.33333 %

H Shareholder's number of shares
Beginning of tax year 100
End of tax year 100

I Loans from shareholder
Beginning of tax year \$
End of tax year \$

For IRS Use Only

Final K-1

Amended K-1

OMB No. 1545-0123

Part III Shareholder's Share of Current Year Income,
Deductions, Credits, and Other Items

1	Ordinary business income (loss)	13	Credits
	5,112.		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
	108.		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
10	Other income (loss)		
		17	Other information
		A	108.
11	Section 179 deduction	V	* STMT
12	Other deductions		
18	<input type="checkbox"/> More than one activity for at-risk purposes*		
19	<input type="checkbox"/> More than one activity for passive activity purposes*		

* See attached statement for additional information.

Statement A—QBI Pass-through Entity Reporting

Corporation's name: KEYA GRAVES, INC.		Corporation's EIN: [REDACTED]	
Shareholder's name: [REDACTED]		Shareholder's identifying no: [REDACTED]	
		1120S, Line 21	
Shareholder's share of:		<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input checked="" type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB
QBI or qualified PTP items subject to shareholder-specific determinations:			
	Ordinary business income (loss)	5,112.	
	Rental income (loss)		
	Royalty income (loss)		
	Section 1231 gain (loss)		
	Other income (loss)		
	Section 179 deduction		
	Other deductions		
W-2 wages		42,575.	
UBIA of qualified property			
Section 199A dividends			

Statement A—QBI Pass-through Entity Reporting

Corporation's name:		Corporation's EIN:	
Shareholder's name:		Shareholder's identifying no:	
Shareholder's share of:		<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB
QBI or qualified PTP items subject to shareholder-specific determinations:			
	Ordinary business income (loss)		
	Rental income (loss)		
	Royalty income (loss)		
	Section 1231 gain (loss)		
	Other income (loss)		
	Section 179 deduction		
	Other deductions		
W-2 wages			
UBIA of qualified property			
Section 199A dividends			

**Schedule K-1
(Form 1120-S)**

Department of the Treasury
Internal Revenue Service

2022

For calendar year 2022, or tax year

beginning / / 2022

ending / /

Shareholder's Share of Income, Deductions, Credits, etc.

See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number

B Corporation's name, address, city, state, and ZIP code
KEYA GRAVES, INC.

891 MAIN STREET
DARBY PA 19023

C IRS Center where corporation filed return
Kansas City, MO 64999-0013

D Corporation's total number of shares

Beginning of tax year 300
End of tax year 300

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

891 MAIN STREET
DARBY PA 19023

G Current year allocation percentage . . . 33.33334 %

H Shareholder's number of shares

Beginning of tax year 100
End of tax year 100

I Loans from shareholder

Beginning of tax year \$
End of tax year \$

For IRS Use Only

☐ Final K-1

☐ Amended K-1

OMB No. 1545-0123

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss)	13	Credits
	5,111.		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
	109.		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked <input type="checkbox"/>
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
10	Other income (loss)		
11	Section 179 deduction	17	Other information
12	Other deductions	A	109.
		V	* STMT
18	<input type="checkbox"/> More than one activity for at-risk purposes*		
19	<input type="checkbox"/> More than one activity for passive activity purposes*		

* See attached statement for additional information.

Statement A—QBI Pass-through Entity Reporting

Corporation's name: KEYA GRAVES, INC.		Corporation's EIN: [REDACTED]	
Shareholder's name: [REDACTED]		Shareholder's identifying no: [REDACTED]	
		1120S, Line 21	
Shareholder's share of:		<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input checked="" type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB
QBI or qualified PTP items subject to shareholder-specific determinations:			
	Ordinary business income (loss)	5,111.	
	Rental income (loss)		
	Royalty income (loss)		
	Section 1231 gain (loss)		
	Other income (loss)		
	Section 179 deduction		
	Other deductions		
W-2 wages		42,574.	
UBIA of qualified property			
Section 199A dividends			

Statement A—QBI Pass-through Entity Reporting

Corporation's name:		Corporation's EIN:	
Shareholder's name:		Shareholder's identifying no:	
Shareholder's share of:		<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB
QBI or qualified PTP items subject to shareholder-specific determinations:			
	Ordinary business income (loss)		
	Rental income (loss)		
	Royalty income (loss)		
	Section 1231 gain (loss)		
	Other income (loss)		
	Section 179 deduction		
	Other deductions		
W-2 wages			
UBIA of qualified property			
Section 199A dividends			

Final K-1

☐ Amended K-1

OMB No. 1545-0123

beginning / / 2022

For calendar year 2022, or tax year

ending / /

See separate instructions.

A Corporation's employer identification number

B Corporation's name, address, city, state, and ZIP code
KEYA GRAVES, INC.

891 MAIN STREET
DABBY PA 19023

C IRS Center where corporation filed return
Kansas City, MO 64999-0013

D Corporation's total number of shares		
Beginning of tax year	.	300
End of tax year	.	300

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

891 MAIN STREET
DARBY PA 19023

G	Current year allocation percentage	33.33333	%
----------	--	----------	---

H Shareholder's number of shares	
Beginning of tax year	100
End of tax year	100

I Loans from shareholder		
Beginning of tax year		\$ _____
End of tax year		\$ _____

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss)	5,112.
---	---------------------------------	--------

2	Net rental real estate income (loss)
---	--------------------------------------

3	Other net rental income (loss)
---	--------------------------------

4	Interest income	108.
---	-----------------	------

5a	Ordinary dividends
----	--------------------

5b	Qualified dividends
----	---------------------

6	Royalties
---	-----------

7	Net short-term capital gain (loss)
---	------------------------------------

8a	Net long-term capital gain (loss)	
----	-----------------------------------	--

8b	Collectibles (28%) gain (loss)
----	--------------------------------

8c	Unrecaptured section 1250 gain
----	--------------------------------

9	Net section 1231 gain (loss)
---	------------------------------

10	Other income (loss)
----	---------------------

11	Section 179 deduction
----	-----------------------

12	Other deductions
----	------------------

13	Credits
----	---------

14	Schedule K-3 is attached if checked <input type="checkbox"/>
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15	Alternative minimum tax (AMT) items
----	-------------------------------------

16	Items affecting shareholder basis
----	-----------------------------------

17	Other information
----	-------------------

A	108.
---	------

|V|*|STMT|

18 ☐ More than one activity for at-risk purposes*

19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

Statement A—QBI Pass-through Entity Reporting

Corporation's name: KEYA GRAVES, INC.		Corporation's EIN: [REDACTED]	
Shareholder's name: [REDACTED]		Shareholder's identifying no: [REDACTED]	
Shareholder's share of:		1120S, Line 21	
		<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input checked="" type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB
QBI or qualified PTP items subject to shareholder-specific determinations:			
	Ordinary business income (loss)	5,112.	
	Rental income (loss)		
	Royalty income (loss)		
	Section 1231 gain (loss)		
	Other income (loss)		
	Section 179 deduction		
	Other deductions		
W-2 wages		42,575.	
UBIA of qualified property			
Section 199A dividends			

Statement A—QBI Pass-through Entity Reporting

Corporation's name:		Corporation's EIN:	
Shareholder's name:		Shareholder's identifying no:	
Shareholder's share of:			
		<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB
QBI or qualified PTP items subject to shareholder-specific determinations:			
	Ordinary business income (loss)		
	Rental income (loss)		
	Royalty income (loss)		
	Section 1231 gain (loss)		
	Other income (loss)		
	Section 179 deduction		
	Other deductions		
W-2 wages			
UBIA of qualified property			
Section 199A dividends			

QuickZoom to Other Copy _____

Page 1

Corporation's Name: <u>KEYA GRAVES, INC.</u>		Corporation's EIN: <u>██████████</u>	
1120S, Line 21			
<input type="checkbox"/> PTP	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP	
<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated	
<input checked="" type="checkbox"/> SSTB	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB	
Shareholder's share of:			
QBI or qualified PTP items subject to shareholder-specific determinations:			
Ordinary business inc (loss)	15,335.		
Rental income (loss)			
Royalty income (loss)			
Section 1231 gain (loss)			
Other income (loss)			
Section 179 deduction			
Other deductions			
W-2 wages	127,724.		
UBIA of qualified property			
Qualified REIT dividends			

► Keep for your records

Corporation's name KEYA GRAVES, INC.	Corporation's EIN <div style="background-color: black; width: 100px; height: 1.2em; margin-top: 5px;"></div>																																																																																							
QuickZoom to 199A Summary ▶ _____																																																																																								
Aggregation Code: _____	Trade or Business: <u>1120S, Line 21</u> EIN: <div style="background-color: black; width: 100px; height: 1.2em; display: inline-block;"></div>																																																																																							
<div style="display: flex; justify-content: space-between;"> Is this activity a qualified trade/business? <div style="text-align: right;"> <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No </div> </div> <div style="display: flex; justify-content: space-between;"> Specified Service Trade or Business? <div style="text-align: right;"> <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No </div> </div>																																																																																								
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<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">1 a Ordinary business income (loss)</td> <td style="width: 10%; text-align: right;">1 a</td> <td style="width: 40%; border-bottom: 1px solid black;">15,335.</td> </tr> <tr> <td>b Adjustments</td> <td style="text-align: right;">b</td> <td style="border-bottom: 1px solid black;"></td> </tr> <tr> <td>c Adjusted ordinary business income (loss)</td> <td></td> <td></td> </tr> <tr> <td>2 a Rental income (loss)</td> <td style="text-align: right;">2 a</td> <td style="border-bottom: 1px solid black;"></td> </tr> <tr> <td>b Adjustments</td> <td style="text-align: right;">b</td> <td style="border-bottom: 1px solid black;"></td> </tr> <tr> <td>c Adjusted rental income (loss)</td> <td></td> <td></td> </tr> <tr> <td>3 a Royalty income (loss)</td> <td style="text-align: right;">3 a</td> <td style="border-bottom: 1px solid black;"></td> </tr> <tr> <td>b Adjustments</td> <td style="text-align: right;">b</td> <td style="border-bottom: 1px solid black;"></td> </tr> <tr> <td>c Adjusted royalty income (loss)</td> <td></td> <td></td> </tr> <tr> <td>4 a Section 1231 gain (loss)</td> <td style="text-align: right;">4 a</td> <td style="border-bottom: 1px solid black;"></td> </tr> <tr> <td>b Adjustments</td> <td style="text-align: right;">b</td> <td style="border-bottom: 1px solid black;"></td> </tr> <tr> <td>c Adjusted section 1231 gain (loss)</td> <td></td> <td></td> </tr> <tr> <td>5 Other income (loss)</td> <td></td> <td></td> </tr> <tr> <td>6 a Section 179 deduction</td> <td style="text-align: right;">6 a</td> <td style="border-bottom: 1px solid black;"></td> </tr> <tr> <td>b Adjustments</td> <td style="text-align: right;">b</td> <td style="border-bottom: 1px solid black;"></td> </tr> <tr> <td>c Adjusted section 179 deduction</td> <td></td> <td></td> </tr> <tr> <td>7 Other deductions</td> <td></td> <td></td> </tr> <tr> <td>8 a W-2 wages</td> <td style="text-align: right;">8 a</td> <td style="border-bottom: 1px solid black;">127,724.</td> </tr> <tr> <td>b Adjustments</td> <td style="text-align: right;">b</td> <td style="border-bottom: 1px solid black;"></td> </tr> <tr> <td>c Adjusted W-2 Wages</td> <td></td> <td></td> </tr> <tr> <td>9 a UBIA of qualified property</td> <td style="text-align: right;">9 a</td> <td style="border-bottom: 1px solid black;"></td> </tr> <tr> <td>b Adjustments</td> <td style="text-align: right;">b</td> <td style="border-bottom: 1px solid black;"></td> </tr> <tr> <td>c Adjusted UBIA of qualified property</td> <td></td> <td></td> </tr> </table>	1 a Ordinary business income (loss)	1 a	15,335.	b Adjustments	b		c Adjusted ordinary business income (loss)			2 a Rental income (loss)	2 a		b Adjustments	b		c Adjusted rental income (loss)			3 a Royalty income (loss)	3 a		b Adjustments	b		c Adjusted royalty income (loss)			4 a Section 1231 gain (loss)	4 a		b Adjustments	b		c Adjusted section 1231 gain (loss)			5 Other income (loss)			6 a Section 179 deduction	6 a		b Adjustments	b		c Adjusted section 179 deduction			7 Other deductions			8 a W-2 wages	8 a	127,724.	b Adjustments	b		c Adjusted W-2 Wages			9 a UBIA of qualified property	9 a		b Adjustments	b		c Adjusted UBIA of qualified property			<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%; text-align: center;">1 c</td> <td style="width: 90%; border-bottom: 1px solid black;">15,335.</td> </tr> <tr> <td style="text-align: center;">2 c</td> <td style="border-bottom: 1px solid black;"></td> </tr> <tr> <td style="text-align: center;">3 c</td> <td style="border-bottom: 1px solid black;"></td> </tr> <tr> <td style="text-align: center;">4 c</td> <td style="border-bottom: 1px solid black;"></td> </tr> <tr> <td style="text-align: center;">5</td> <td style="border-bottom: 1px solid black;"></td> </tr> <tr> <td style="text-align: center;">6 c</td> <td style="border-bottom: 1px solid black;"></td> </tr> <tr> <td style="text-align: center;">7</td> <td style="border-bottom: 1px solid black;"></td> </tr> <tr> <td style="text-align: center;">8 c</td> <td style="border-bottom: 1px solid black;">127,724.</td> </tr> <tr> <td style="text-align: center;">9 c</td> <td style="border-bottom: 1px solid black;"></td> </tr> </table>	1 c	15,335.	2 c		3 c		4 c		5		6 c		7		8 c	127,724.	9 c	
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Additional Information From 2022 US Form 1120S: Income Tax Return for S Corp

Form 1120S: S-Corporation Tax Return

Other Deductions

Continuation Statement

Description	Amount
BANK CHARGES	9,060.
INSURANCE	2,300.
LEGAL AND PROFESSIONAL	13,878.
SUPPLIES	18,393.
UTILITIES	10,974.
CONTRACTED SERVICES	65,616.
AUTO	1,367.
Total	121,588.